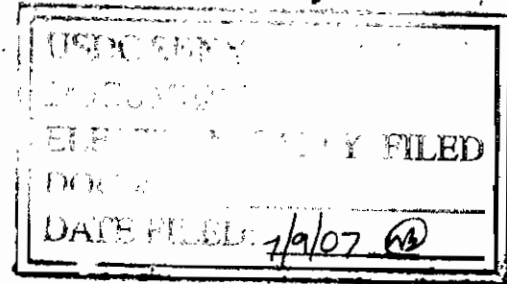


SHS 15



UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

INTERNATIONAL FINANCE CORPORATION,
not in its individual capacity but solely as the
Trustee for the IFC-Netherlands Carbon Facility
2121 Pennsylvania Avenue, N.W.,
Washington, DC 20433,

Plaintiff,

-against-

KORAT WASTE TO ENERGY CO. LTD.,
(a/k/a KHORAT WASTE TO ENERGY CO.)
571/11 Moo 3, Suranaree Industrial Zone,
Tambon NongBausala, Amphur Muang District,
Nakorn Ratchasima, 30000, Thailand,

Defendant.


07 Civ. 5451 (SHS) (ECF)

STIPULATION AND ORDER

IT IS HEREBY STIPULATED, by the undersigned counsel for the parties and
subject to the Court's approval, as follows: (i) The time for defendant Korat Waste to
Energy Co. Ltd. ("Korat") to answer, move, or otherwise respond to the complaint in this
matter is extended until August 6, 2007, and (ii) Defendant Korat shall not assert the
defenses of insufficiency of process or insufficiency of service of process.


Dated: July 3, 2007

WHITE & CASE, LLP

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Counsel for Defendant

SO ORDERED: 7/9/07


U.S.D.J.